



ધરજી ધર | SINCE 1985
PARSHWANATH
CORPORATION LIMITED

Date: 29.06.2020

To,
The Dy. General Manager (CRD)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

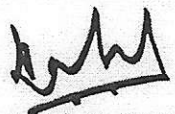
Respected Sir/Madam,

Subject: Submission of Financial Result
Ref: Scrip Code: 511176 Scrip ID: PARSHWANA

We are herewith submitting the audited Financial Result along with Audited report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and year ended on 31st March, 2020.

Kindly receive the same and update your records.

Thanking You,
For, Parshwanath Corporation Limited


Mr. Rushabh N. Patel
Managing Director (DIN: 00047374)



Encl: As above

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)

Fax : +91 (79) 2754 0144

Email : ltd@parshwanath.co.in | www.parshwanath.co.in

CIN No. L45201GJ1985PLC008361



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Mumbai - 400001

Respected Sir/Madam

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. Scrip Code: 511176 **Scrip ID:** PARSHWANA

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of Parshwanath Corporation Limited, M/s. S G D G & Associates LLP, (Firm's Registration No: W100188), have submitted their Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended March 31, 2020, as approved by the Board at its Meeting held on June 29, 2020.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,

For, Parshwanath Corporation Limited

Mr. Rushabh N. Patel

Managing Director DIN: 00047374

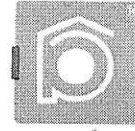


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PARSHWANATH CORPORATION LTD.

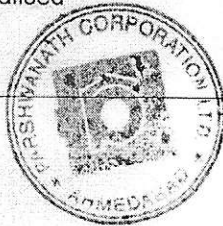
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AUDITED FINANCIAL RESULTS FOR QUARTER-IV AND YEAR ENDED ON 31ST MARCH 2020

Part-I

(Rs. in Lakh except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2020 (Audited)	31/12/2019 (Unaudited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
I	Revenue from Operations	25.55	22.16	13.34	97.58	64.68
II	Other Income	15.43	15.18	16.29	62.72	60.77
III	Total Income (I + II)	40.98	37.34	29.63	160.30	125.45
IV	Expenditure					
	Project Expense	5.44	10.93	0.06	17.67	2.15
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(5.44)	(10.93)	(0.06)	(17.67)	(2.15)
	Employee Benefit Expenses	7.22	7.97	6.55	27.37	25.38
	Depreciation	2.38	2.38	2.38	9.53	9.53
	Other Expenditure	11.01	12.11	19.06	45.59	42.68
	Total Expenses (IV)	20.61	22.47	27.99	82.49	77.59
V	Profit before Exceptional Items and Tax (III-IV)	20.37	14.88	1.64	77.80	47.86
VI	Exceptional Items	(0.60)	3.74	2.01	9.89	9.37
VII	Profit Before Tax (V+VI)	19.77	18.61	3.65	87.70	57.23
VIII	Tax Expense					
	Current tax	3.17	2.99	0.78	14.08	11.30
	Earlier year tax adjustment	0.00	0.00	0.00	0.26	0.00
	Tax Expense (VIII)	3.17	2.99	0.78	14.35	11.30
IX	Profit for the period (VII-VIII)	16.60	15.62	2.87	73.35	45.93
X	Other Comprehensive Income (OCI)	(0.09)	0.00	0.06	(0.09)	0.06
XI	Total Income (Including OCI) (IX+X)	16.51	15.62	2.93	73.26	45.99
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.53	0.50	0.09	2.34	1.47
	(b) Diluted	0.53	0.50	0.09	2.34	1.47



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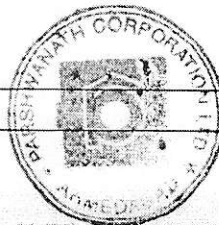
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PARSHWANATH
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Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr. No	Particulars	As At 31/03/2020 (Audited)	As At 31/03/2019 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	4.18	13.72
	(b) Financial Assets		
	(i) Loans	0.00	0.00
	(ii) Other Financial Assets	5.65	5.35
	(c) Other Non-Current Assets	43.53	43.53
	Total	53.37	62.60
2	CURRENT ASSETS		
	(a) Inventories	28.93	11.26
	(b) Financial Assets		
	(i) Investments	0.22	0.37
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	921.35	830.82
	(iv) Loans	0.18	0.20
	(c) Current tax asset (net)	10.99	28.98
	(d) Other Current Assets	0.27	0.34
	Total	961.94	871.97
	TOTAL	1015.31	934.57
B	EQUITY AND LIABILITIES		
	EQUITY :		
	(a) Equity Share Capital	313.18	313.18
	(b) Other Equity	688.03	614.77
	Total	1001.22	927.95
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Provisions	2.35	1.89
	Total	2.35	1.89
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payable	9.95	4.12
	(ii) Other financial liabilities	1.12	0.00
	(b) Other Current Liabilities	0.68	0.60
	Total	11.75	4.72
	TOTAL	1015.31	934.57



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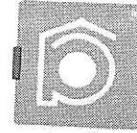
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Statement of cash flows

Particulars		(Rs. In Lakhs)	
		2019-20 (Audited)	2018-19 (Audited)
(A)	Cash flow from Operating Activities:		
	Net Profit Before Tax		
	Adjustments:	87.70	57.23
	Depreciation		
	Provision for Bad debts	9.53	9.53
	Net loss on investments carried at FVTPL	0.00	2.02
	Profit on Sale of Property, plant and equipments	0.15	0.37
	Interest on Income Tax Refund	0.00	(0.71)
	Interest Income	(1.98)	(0.23)
	Operating profit before working capital changes	(60.49)	(56.88)
	Adjusted for:	34.91	11.33
	Inventories		
	Trade payables, Other liabilities & provisions	(17.67)	(2.15)
	Other financial asset	6.28	(2.10)
	Other financial liabilities	(0.31)	(0.31)
	Other Current asset	1.11	(2.12)
	Change in working capital	0.07	(0.31)
	Cash Generated from operations	(10.51)	(7.00)
	Direct taxes (paid)/ refund received (net)	24.40	4.33
	Net Cash Flow From Operating activities	5.63	(5.51)
		30.03	(1.19)
(B)	Cash flow from Investing Activities:		
	Interest Income		
	Sale of Property, Plant & Equipment	60.49	56.88
	Receipt of capital balance from retired partnership firm shown under loans	0.00	1.00
	Net Cash Flow From Investing activities	0.02	5.00
		60.51	62.88
(C)	Cash flow from Financing Activities:		
	Short term borrowing (net)		
	Net Cash Flow From Financing activities	0.00	(1.00)
		0.00	(1.00)
	Net Increase in Cash & Cash Equivalents	90.53	60.70
	Cash & Cash Equivalents at the beginning of the year	830.82	770.12
	Cash & Cash Equivalents at the close of the year	921.35	830.82

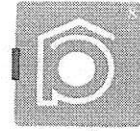


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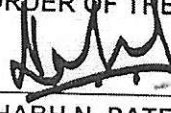

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Notes:	
1	The aforesaid financial results were subjected to statutory audit by the auditor of the company and reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on June 29, 2020.
2	The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
3	Figures for the quarter ended March 31, 2020 and March 31, 2019 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended December 31, 2019 and December 31, 2018 respectively.
4	Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.
<div><div>PLACE : AHMEDABAD DATE : June 29, 2020</div><div><div>BY ORDER OF THE BOARD</div><div></div><div>RUSHABH N. PATEL MANAGING DIRECTOR (DIN: 00047374)</div></div><div></div></div>	

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