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PARSHWANATH
CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER-I OF F.Y. 2019-20 ENDED ON 30th JUNE, 2019

Part-I

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2019 (unaudited)	31/03/2019 (Audited)	30/06/2018 (unaudited)	31/03/2019 (Audited)
I	Revenue from Operations	16.17	13.34	6.64	64.68
II	Other Income	16.60	16.29	12.99	60.77
III	Total Income (I + II)	**32.77**	**29.63**	**19.63**	**125.45**
IV	**Expenditure**				
	Project Expense	0.01	0.06	0.16	2.15
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(0.01)	(0.06)	(0.16)	(2.15)
	Employee Benefit Expenses	6.22	6.55	6.16	25.38
	Depreciation	2.38	2.38	2.38	9.53
	Other Expenditure	13.68	19.06	8.22	42.68
	Total Expenses (IV)	**22.29**	**27.99**	**16.77**	**77.59**
V	Profit before Exceptional Items and tax (III-IV)	10.49	1.64	2.86	47.86
VI	Exceptional Items	2.21	2.01	0.95	9.37
VII	Profit Before Tax (V+VI)	12.70	3.65	3.82	57.23
VIII	Tax Expense Current tax	2.50	0.78	0.77	11.30
IX	Profit / (loss) for the period (VII-VIII)	10.20	2.87	3.04	45.93
X	Other Comprehensive Income (OCI)	0.00	0.06	0.00	0.06
XI	Total Income (Including OCI) (IX+X)	10.20	2.93	3.04	45.99
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised				
	(a) Basic	0.33	0.09	0.10	1.47
	(b) Diluted	0.33	0.09	0.10	1.47

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on August 12, 2019. The same has also been subject to Limited Review by the Statutory Auditors.
2. The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
3. Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.
4. The Figure for the quarter ended 31st March 2019 are balancing figures between the audited figures for the full financial year and unaudited figures for the nine months ended 31st December 2018.

BY ORDER OF THE BOARD

RUSHABHBHAI N. PATEL
MANAGING DIRECTOR (DIN: 00047374)

PLACE : AHMEDABAD
DATE : August 12, 2019

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CIN No. L45201GJ1985PLC008361

S G D G & ASSOCIATES LLP
Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Results") of **PARSHWANATH CORPORATION LIMITED** ("the Company") for the quarter ended June 30, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to express conclusion on Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188

S G D G & ASSOCIATES LLP AHMEDABAD

Dgandhi

Devansh Gandhi
Partner
Membership No.: 129255
UDIN: 19129255AAAABI1884

Place: Ahmedabad
Date: August 12, 2019