



ધરનું ધર | SINCE 1985  
**PARSHWANATH**  
CORPORATION LIMITED

Date: 28.05.2019

To,  
The Dy. General Manager (CRD)  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001

Respected Sir/Madam,

**Subject: Submission of Financial Result**

**Ref: Scrip Code: 511176    Scrip ID: PARSHWANA**

We are herewith submitting the audited Financial Result along with Audited report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and year ended on 31<sup>st</sup> March, 2019.

Kindly receive the same and update your records.

Thanking You,

**For, Parshwanath Corporation Limited**

**Mr. Rushabh N. Patel**  
Managing Director  
DIN: 00047374

Encl: As above

Regd. Office :

50, Third Floor, Harsiddha Chambers  
Income Tax Cross Roads, Ashram Road  
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)  
Fax : +91 (79) 2754 0144  
Email : ltd@parshwanath.co.in | www.parshwanath.co.in

CIN No. L45201GJ1985PLC008361



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**PARSHWANATH**  
CORPORATION LIMITED

Date: 28.05.2019

To,  
The Dy. General Manager (CRD)  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001

Respected Sir/Madam

**Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Scrip Code: 511176      Scrip ID: PARSHWANA**

**Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27,2016**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of Parshwanath Corporation Limited, M/s. S G D G & Associates LLP, (Firm's Registration No: W100188), have submitted their Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended March 31, 2019, as approved by the Board at its Meeting held on May 28, 2019.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,

**For, Parshwanath Corporation Limited**

**Mr. Rushabh N. Patel**  
Managing Director  
DIN: 00047374

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**PARSHWANATH**  
CORPORATION LIMITED

**AUDITED FINANCIAL RESULTS FOR QUARTER-IV & YEAR ENDED ON 31ST MARCH 2019**

Part-I

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
I	Revenue from Operations	13.34	33.30	10.24	64.68	30.71
II	Other Income	16.29	14.42	14.95	60.77	54.93
III	Total Income ( I + II )	<b>29.63</b>	<b>47.72</b>	<b>25.18</b>	<b>125.45</b>	<b>85.64</b>
IV	Expenditure					
	Project Expense	0.06	0.06	1.81	2.15	8.42
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(0.06)	(0.06)	(1.81)	(2.15)	(8.42)
	Employee Benefit Expenses	6.55	6.49	6.57	25.38	22.08
	Depreciation.	2.38	2.38	2.59	9.53	10.37
	Other Expenditure.	19.06	6.29	27.95	42.68	60.80
	Total Expenses (IV)	<b>27.99</b>	<b>15.16</b>	<b>37.11</b>	<b>77.59</b>	<b>93.25</b>
V	Profit / (Loss) before Exceptional Items and tax (III-IV)	1.64	32.56	(11.93)	47.86	(7.61)
VI	Exceptional Items.	2.01	4.66	1.95	9.37	4.44
VII	Profit / (Loss) Before Tax (V+VI)	3.65	37.22	(9.98)	57.23	(3.17)
VIII	Tax Expense - Current tax	0.78	7.26	(1.22)	11.30	0.13
IX	Profit / (Loss) for the period (VII-VIII)	2.87	29.96	(8.76)	45.93	(3.31)
X	Other Comprehensive Income (OCI)	0.06	0.00	0.09	0.06	0.09
XI	Total Income (Including OCI) (IX+X)	2.93	29.96	(8.67)	45.99	(3.22)
XII	Earnings Per Share (EPS) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.09	0.96	(0.28)	1.47	(0.11)
	(b) Diluted	0.09	0.96	(0.28)	1.47	(0.11)

**Statement of Assets & Liabilities**

(Rs. in Lakhs)

Sr. No	Particulars	As At	As At
		31/03/2019 (Audited)	31/03/2018 (Audited)
A	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	13.72	23.54
	(b) Financial Assets		
	(i) Loans	0.00	0.00
	(i) Other Financial Assets	5.35	5.03
	(c) Other Non-Current Assets	43.53	40.87



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**PARSHWANATH**  
CORPORATION LIMITED

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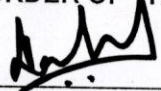
	Total	62.60	69.43
2	<b>CURRENT ASSTES</b>		
	(a) Inventories	11.26	9.11
	(b) Financial Assets		
	(i) Investments	0.37	0.74
	(ii) Trade Receivables	0.00	2.02
	(iii) Cash and Cash Equivalents	830.82	770.12
	(iv) Loans	0.20	5.20
	(c) Current tax asset (net)	28.98	34.54
	(d) Other Current Assets	0.34	2.70
	Total	<b>871.97</b>	<b>824.43</b>
	<b>TOTAL</b>	<b>934.57</b>	<b>893.87</b>
B	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY :</b>		
	(a) Equity Share Capital	313.18	313.18
	(b) Other Equity	614.77	568.78
	Total	<b>927.95</b>	<b>881.97</b>
	<b>LIABILITIES</b>		
1	<b>NON-CURRENT LIABILITIES</b>		
	(a) Provisions	1.89	1.61
	Total	<b>1.89</b>	<b>1.61</b>
2	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	1.00
	(ii) Trade Payable	4.12	6.47
	(iii) Other financial liabilities	0.00	2.12
	(b) Other Current Liabilities	0.60	0.70
	Total	<b>4.72</b>	<b>10.29</b>
	<b>TOTAL</b>	<b>934.57</b>	<b>893.87</b>

- Notes:** The aforesaid financial results were subjected to statutory audit by the auditor of the company and reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on May 28, 2019.
- 1 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
  - 2 Figures for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended December 31, 2018 and December 31, 2017 respectively.
  - 3 Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.

PLACE : AHMEDABAD  
DATE : May 28, 2019



BY ORDER OF THE BOARD

  
RUSHABHBHAI N. PATEL  
MANAGING DIRECTOR (DIN: 00047374)

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# **S G D G & ASSOCIATES LLP**

Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Parshwanath Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of Parshwanth Corporation Limited**

1. We have audited the quarterly financial results of **Parshwanath Corporation Limited** ("the Company") for the quarter ended on March 31, 2019 and the year to date financial results for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.
4. The financial results of the Company for the quarter and year ended on March 31, 2018 included in this Statement are audited by the predecessor auditor. The report of the predecessor auditor on the financial results of such period expressed unmodified audit report.

Place: Ahmedabad  
Date: May 28, 2019



For, S G D G & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No. W100188

*Devansh Gandhi*

Devansh Gandhi  
Partner  
Membership No. 129255