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PARSHWANATH
CORPORATION LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended and Nine months ended on 31st December, 2017.

We are herewith submitting the un-audited financial result along with limited review report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and Nine months ended on 31st December, 2017.

Kindly receive the same and update your records.

Thanking You,

Date: 12/02/2018
Place: Ahmedabad

For, Parshwanath Corporation Limited



Navnit C Patel

Mr. Navnitbhai C. Patel
Chairman
DIN: 00042153

Regd. Office:

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
Fax : +91 (79) 2754 0144
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CIN No. L45201GJ1985PLC008361



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PARSHWANATH
CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER-III & NINE MONTHS ENDED ON 31ST DECEMBER 2017

Part-I

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)
I	Revenue from Operations	13.29	0.06	4.17	20.48	22.25
II	Other Income	11.41	13.89	15.17	39.98	45.46
III	Total Income (I + II)	24.71	13.96	19.34	60.46	67.71
IV	Expenditure					
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(4.58)	(0.58)	(0.06)	(6.61)	(0.22)
	Project Expense	4.58	0.58	0.06	6.61	0.22
	Employee Benefit Expenses	6.15	4.71	4.96	15.50	13.84
	Depreciation	2.59	2.59	2.59	7.78	7.78
	Other Expenditure	12.87	9.89	10.78	32.86	34.04
	Total Expenses (IV)	21.61	17.19	18.33	56.14	55.66
V	Profit before Exceptional Items and tax (III-IV)	3.10	(3.23)	1.01	4.32	12.05
VI	Exceptional Items	1.74	0.00	0.00	2.48	3.23
VII	Profit Before Tax (V+VI)	4.84	(3.23)	1.01	6.80	15.28
VIII	Tax Expense (Current Year Tax)	0.96	(0.63)	0.41	1.35	3.15
IX	Profit for the period (VII-VIII)	3.88	(2.61)	0.60	5.45	12.13
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
XI	Total Income (Including OCI) (IX+X)	3.88	(2.61)	0.60	5.45	12.13
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.12	(0.08)	0.02	0.17	0.39
	(b) Diluted	0.12	(0.08)	0.02	0.17	0.39

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on Date February 12, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Statement of reconciliation of the Net Profit After Tax (PAT) under Ind AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter / nine months ended December 31, 2016

(Rs. in Lakhs)

Particulars	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net Profit after Tax as per previous GAAP	0.52	12.17
Add: Recognition of fair value gain/(loss) on Investments	0.08	(0.04)
Total Income (Including Other Comprehensive	0.60	12.13

Recognition of fair value gain / (loss) on investments

Under Ind AS, investments are valued at fair value whereas in case of previous GAAP, long term investments were valued at cost and provision is made for diminution in the value of investment other than of temporary nature.



BY ORDER OF THE BOARD

Navnit C Patel
NAVNITBHAI C. PATEL
CHAIRMAN (DIN: 00042153)

PLACE : AHMEDABAD
DATE : 12th February 2018

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INDEPENDENT AUDITOR'S REVIEW REPORT

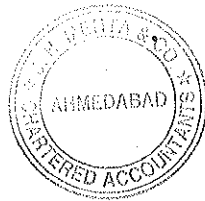
To,
The Board of Directors,
PARSHWANATH CORPORATION LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **PARSHWANATH CORPORATION LIMITED** ("the Company") for the third quarter and nine months period ended December 31, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

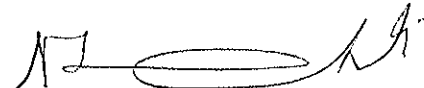
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. J. H. Mehta & Co,
Chartered Accountants
ICAI Firm Registration No.: 106227W



Place: Ahmedabad

Date: February 12, 2018


(Naitik J. Mehta)
Partner
Membership No.: 130010