



દારજુ દાર | SINCE 1985
PARSHWANATH
CORPORATION LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Revised Submission of Audited Financial Result for the Quarter ended and year ended on 31st March, 2017 in accordance with Schedule-III of the Companies Act.

With reference to the mail received regarding Discrepancies in the financial result of the company for the Quarter/year Ended March, 2017, we are herewith re-submitting the audited Financial Result as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and year ended on 31st March, 2017 in accordance with Schedule-III format of the Companies Act, 2013.

As per the Regulation 33 of SEBI (Listing obligations & Disclosure requirements) (amendment) Regulations, 2016, hereby declare that the published Financial Results has the unmodified opinion of the Audit Report for the year ended 31st March, 2017

Kindly receive the same and update your records.

Thanking You,

For, Parshwanath Corporation Limited

Date: 25.07.2017
Place: Ahmedabad

Navnit C Patel

Mr. Navnitbhai C. Patel
Chairman
DIN:00042153

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in

CIN No. L45201GJ1985PLC008361



ધરજી ધરજી | SINCE 1985

PARSHWANATH
CORPORATION LIMITED

STANDALONE AUDITED RESULTS FOR QUARTER AND YEAR ENDED ON 31st MARCH, 2017

Part-I

(RS.in LAKH except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Reviewed)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	Revenue from Operations	2.11	4.17	4.00	24.36	27.77
II	Other Income	15.31	15.08	15.92	60.81	62.20
III	Total Income (I + II)	17.42	19.25	19.92	85.17	89.97
IV	Expenditure					
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(0.06)	(0.06)	(0.10)	(0.28)	(0.29)
	Project Expense	0.06	0.06	0.10	0.28	0.29
	Employee Benefit Expenses	4.92	4.96	4.59	18.77	17.42
	Depreciation	2.59	2.59	2.61	10.37	10.45
	Other Expenditure	10.00	10.78	11.64	44.04	37.76
	Total Expenses (IV)	17.51	18.33	18.84	73.17	65.63
V	Profit / (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	(0.09)	0.93	1.08	12.00	24.34
VI	Exceptional Items- Incomes	1.01	0.00	0.60	4.24	4.30
VII	Profit before Extraordinary Items and tax (V+VI)	0.92	0.93	1.68	16.24	28.64
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII+VIII)	0.92	0.93	1.68	16.24	28.64
X	Tax Expense					
	Current tax	0.28	0.18	0.36	3.20	5.50
	Adjustment of Income Tax of Earlier Years	0.19	0.23	(6.14)	0.42	(6.14)
	Tax Expense (X)	0.47	0.41	(5.78)	3.62	(0.64)
XI	Profit for the period (IX-X)	0.45	0.52	7.45	12.63	29.28
XII	Earning Per Share (EPS) (Before & After extraordinary items) (of Rs. 10/- Each) not annualised					
	(a) Basic	0.01	0.02	0.24	0.40	0.94
	(b) Diluted	0.01	0.02	0.24	0.40	0.94

Part-II Statement of Assets & Liabilities

(RS.in LAKH)

Sr. No.	Particulars	As At	As At
		31/03/2017 (Audited)	31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	SHARE HOLDER'S FUNDS :		
	(A) Share Capital	313.18	313.18
	(B) Reserves & Surplus	572.85	560.22

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)

Fax : +91 (79) 2754 0144

Email : ltd@parshwanath.co.in | www.parshwanath.co.in

CIN No. L45201GJ1985PLC008361



ધરજી ધર | SINCE 1985

PARSHWANATH
CORPORATION LIMITED

	Total	886.04	873.41
2 NON-CURRENT LIABILITIES			
(A) Long Term Provision		1.37	1.01
Total		1.37	1.01
3 CURRENT LIABILITIES			
(A) Trade Payable			
Total outstanding dues of micro enterprise and small enterprise		0.00	0.00
Total outstanding dues of creditors other than micro enterprise and small enterprise		5.70	7.74
(C) Other Current Liabilities		0.42	0.66
(D) Short Term Provision		0.00	0.00
Total		6.12	8.41
TOTAL EQUITY AND LIABILITIES		893.53	882.82
B ASSETS			
1 NON-CURRENT ASSETS			
(A) Property, Plant and Equipment		33.90	44.27
(B) Non- Current Investment		1.75	1.75
(C) Long Term Loans & Advances		40.87	40.87
(D) Other Non-current Assets		4.70	4.35
Total		81.22	91.24
2 CURRENT ASSETS			
(A) Current Investments		5.02	5.13
(B) Inventories		0.70	0.42
(C) Trade Receivables		3.02	3.02
(D) Cash and Cash Equivalents		784.68	766.43
(E) Short Term Loans & Advances		18.90	16.59
Total		812.31	791.58
TOTAL ASSETS		893.53	882.82

Notes:

- 1 The above Audited Financial Results for the Quarter -IV and Year ended on 31st March, 2017, were reviewed by The Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2017
- 2 Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between Audited figures in respect of full financial Year & the Publish Year to date figures up to the 3rd Quarter of the current financial Year 2016-17 & Previous Year 2015-16 respectively.
- 3 The figures of Previous Quarter/ Period have been Regrouped / Re-Worked wherever necessary.

BY ORDER OF THE BOARD

Navnit C Patel

NAVNITBHAJ C. PATEL
CHAIRMAN (DIN: 00042153)

PLACE : AHMEDABAD
DATE : 29th May, 2017

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in

CIN No. L45201GJ1985PLC008361

Manubhai & Shah LLP

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of Parshwanth Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

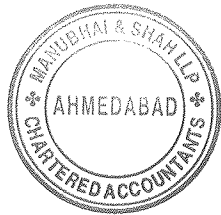
The Board of Directors of Parshwanth Corporation Limited

1. We have audited the quarterly financial results of **Parshwanth Corporation Limited** ("the Company") for the quarter ended on March 31, 2017 and the year to date financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For, Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W / W100136



A handwritten signature in black ink, appearing to read "K. B. Solanki".

(K. B. Solanki)

Partner

Membership No.110299

Place: Ahmedabad

Date: May 29, 2017

G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.
Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda